



## BMD FKLI FUTURES DAILY COMMENTARY – 23<sup>rd</sup> March 2018 (Friday)

32nd Floor, Menara TA One, 22 Jalan P. Ramlee, 50250 Kuala Lumpur, Malaysia.

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Month	Open	High	Low	Settlement		Premium	Volume		*Open Interest	
				Price	Change	(+/-)	Shares	Change	Lots	Change
FBM KLCI Index	1865.83	1876.87	1865.83	1876.87	11.07		2,288,909,700	-58,019,600		
Mar'18	1865.00	1876.50	1862.50	1873.00	10.00	-3.87	4,578	-818	28,621	3950
Apr'18	1864.50	1862.00	1874.50	1870.50	9.00	-2.50	589	124	1,508	800
Jun'18	1858.00	1867.00	1858.00	1866.50	9.00	-4.00	62	-27	482	80
Sep'18	1854.00	1862.00	1854.00	1862.00	8.50	-4.50	58	4	184	53
<b>Total</b>							<b>5,287</b>	<b>Total</b>	<b>30795</b>	

### FBM Kuala Lumpur Composite Index (Market Breath & Volume)

FBM Kuala Lumpur Composite Index Counters	Up	Down	Unchg	Total	Vol	PE Ratio	Div Yield
	17	1	2	30	108,287,000	16.85	3.27

### Global Markets

	Open	High	Low	Close	Chg (Pts)	Chg (%)	PE Ratio	Div. Yield (%)
DOW JONES	24,526.01	24,526.01	23,938.74	23,957.89	-724.42	-2.93	21.34	2.23
FTSE	7,038.97	7,038.97	6,914.45	6,952.59	-86.38	-1.23	12.49	4.21
NIKKEI	21,352.16	21,592.00	21,349.71	21,591.99	211.02	0.99	15.58	1.72
HANG SENG	31,575.93	31,686.67	31,018.44	31,071.05	-343.47	-1.09	12.78	2.89
FSTE STI	3,523.83	3,526.25	3,485.47	3,491.37	-19.76	-0.56	11.63	3.21
SSEC	3,281.27	3,288.80	3,242.76	3,263.48	-17.47	-0.53	14.76	1.98
JKSE	6,331.98	6,351.31	6,252.98	6,254.07	-58.76	-0.93	17.61	2.22

Source: Reuters

### News Bites

- Khazanah Nasional Bhd is buying a 100% stake in the Prince Court Medical Centre from Petronas for an undisclosed sum. It will rope in IHH Healthcare Bhd to provide shared services support and operational improvement initiatives.
- Muhibbah Engineering (M) Bhd won an RM32.7mn contract for the Light Rail Transit Line 3 project. It is tasked to design, supply, install and test the noise barrier for the line that links Bandar Utama in Petaling Jaya with Klang.
- Advancecon Holdings Bhd clinched its single-largest contract win of RM370.1mn to undertake earthworks and civil works for the West Coast Expressway project.
- United Malacca Bhd, in announcing its 3QFY18 net profit which fell 40% to RM20.1mn from RM33.7mn last year, warns that its FY18 will record "substantially lower" profit than a year ago.
- Scientex Bhd net profit for 2QFY18 rose 4.3% to RM68.0mn from RM65.2mn a year earlier, driven mainly by growth its manufacturing segment.
- Berjaya Land Bhd swung into a net loss of RM9.0mn in 3QFY18, compared to a net profit of RM33.8mn a year ago on unfavourable foreign exchange loss and lower group's share of profit from Berjaya Kyoto Development (S) Pte Ltd.
- Bank Negara Malaysia recorded a US\$200mil increase in its international reserves at US\$103.9bil as at March 15, which is sufficient to finance 7.3 months of retained imports and is 1.1 times the short-term external debt.
- The manufacturing sector in Japan continued to expand in March, albeit at a slower pace with a manufacturing PMI score of 53.2.
- The number of Americans laid off from their jobs rose slightly last week but remained near multi-decade lows. About 229,000 Americans filed for unemployment benefits.
- The Bank of England moved closer to raising interest rates as early as May after keeping the benchmark unchanged on Thursday. The Monetary Policy Committee voted 7-2 to hold the rate at 0.5%.
- German business sentiment deteriorated to an 11-month low in March as firms were less optimistic about the months ahead due to fears of trade conflicts led by the US, survey data from the Munich-based Ifo Institute showed.
- The jobless rate in Australia came in at a seasonally adjusted 5.6% in February. That was above expectations for 5.5%, which would have been unchanged from the January reading.

TA reaserch

Trading futures on margin carries a high level of risk and may not be suitable for many members of the public. Please read and understand the terms and conditions applicable and the risks as well as charges involved before trading, investing or subscribing to the products and services offered. Please also consider your investment objectives, level of experience and risk appetite prior to making any decision. This report is meant for reference material only, and it can change without prior notice. We do not assume any liability for any direct or indirect losses arising from the use of this report.



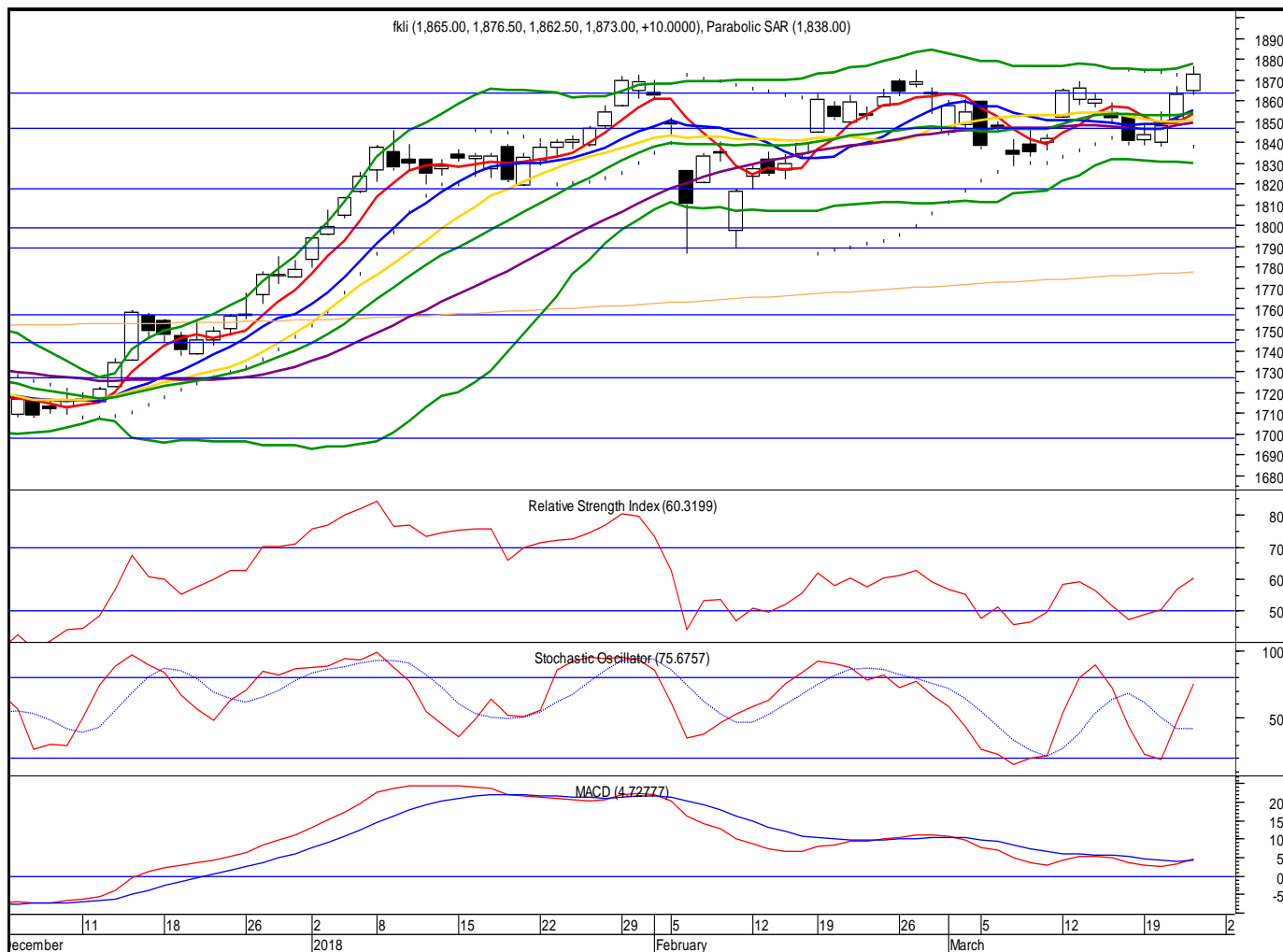
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### ROLLING SPOT MONTH FKLI FUTURES CONTRACT - DAILY CANDLESTICK CHART



#### TECHNICAL VIEW

FKLI Spot Month opened at 1865 and dipped only to the low of the day at 1862.5 before rebounding higher throughout the day. Price rose to an intraday high of 1876.5 before closing firmly at 1873 for the day. Volume traded was 4,578 contracts. The market may stay bullish yet again as technicals are indicating more upside and the MACD is about to trigger a buy cross signal. Immediate support is seen at 1871 and 1869.5 whereas immediate resistance is expected at RM1878.5 and 1880.5.

#### TRADING VIEW

**SHORT-TERM**

**: Target upside towards 1,880.5 with stop-loss below 1,838**

**LONG-TERM**

**: Target upside towards 1,884.5 with stop-loss below 1,838**

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