



BMD FKLI FUTURES DAILY COMMENTARY – 22nd June 2018 (Friday)

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Month	Open	High	Low	Settlement		Premium	Volume		*Open Interest	
				Price	Change	(+/-)	Shares	Change	Lots	Change
FBM KLCI Index	1710.44	1710.71	1681.89	1692.32	-17.43		2,124,682,280	-457,245,260		
Jun'18	1702.00	1708.50	1676.00	1692.50	-10.50	10.68	11,349	-537	30,969	-442
Jul'18	1704.00	1678.00	1709.50	1694.00	-12.00	3.00	882	-65	2,799	213
Sep'18	1701.50	1707.00	1678.00	1691.00	-15.00	0.00	202	-15	620	27
Dec'18	1700.00	1708.00	1677.50	1691.00	-13.50	-1.50	105	-8	192	9
Total							12,538	Total	34580	

FBM Kuala Lumpur Composite Index (Market Breath & Volume)

FBM Kuala Lumpur Composite Index Counters	Up	Down	Unchg	Total	Vol	PE Ratio	Div Yield
	8	2	20	30	230,006,000	16.32	3.37

Global Markets

	Open	High	Low	Close	Chg (Pts)	Chg (%)	PE Ratio	Div. Yield (%)
DOW JONES	24,771.17	24,804.76	24,628.39	24,657.80	-196.10	-0.80	20.37	2.30
FTSE	7,627.40	7,670.78	7,548.12	7,556.44	-70.96	-0.93	13.13	3.94
NIKKEI	22,523.28	22,782.01	22,491.08	22,693.04	137.61	0.61	16.94	1.75
HANG SENG	29,764.05	29,882.27	29,285.71	29,296.05	-400.12	-1.35	11.50	3.24
FSTE STI	3,315.23	3,326.59	3,299.05	3,300.00	-15.90	-0.48	10.73	3.47
SSEC	2,912.00	2,940.59	2,872.62	2,875.81	-39.92	-1.37	12.53	2.71
JKSE	5,890.07	5,922.70	5,815.45	5,822.33	-61.71	-1.05	16.38	2.68

Source: Reuters

News Bites

- Bank Negara Malaysia's international reserves amounted to US\$107.9bn (RM432.9bn) as at June 14 this year, compared with US\$108.5bn as at May 31. It is sufficient to finance 7.5 months of retained imports and was 1.0 times the short-term external debt.
- Malaysia's vehicle sales contracted 15% YoY to 43.0k units in May due to public holidays and delayed purchases to ahead of tax holiday starting from June.
- Sapura Energy Bhd has bagged nine new contracts worth approximately RM1.8bn, bringing its accumulative contract wins to date to RM4.5bn for the group.
- JAG Bhd has proposed a private placement to raise up to RM14.4mn to fund its property development project in Klang.
- XOX Bhd's wholly-owned subsidiary XOX Media Sdn Bhd has entered into a joint venture agreement with Yayasan Nahdlatul Ulama, EH Integrated Systems Sdn Bhd and PT Nusantara Digital Telekomunikasi to provide telecommunication services in Indonesia.
- Aeon Credit Service (M) Bhd is doubling its capital expenditures allocation to RM120mn.
- Multi-Usage Holdings Bhd's external auditor Messrs Baker Tilly Monteiro Heng, has announced its resignation as the company auditor "due to disagreement in fixing audit fees."
- Berjaya Food Bhd returned to the black in the 4QFY18 with a net profit of RM837,000 against a net loss of RM3.4mn in the same quarter a year ago, as revenue improved with more Starbucks cafes in operation during the quarter.
- The Finance Ministry will inject an additional RM2.8bn to fund the completion of Tun Razak Exchange.
- Big banks cleared the first hurdle of this year's U.S. stress tests as the Federal Reserve found all 35 lenders examined could withstand a severe economic downturn.
- The Federal Reserve Bank of Philadelphia said its index for current general activity slumped to 19.9 in June from 34.4 in May.

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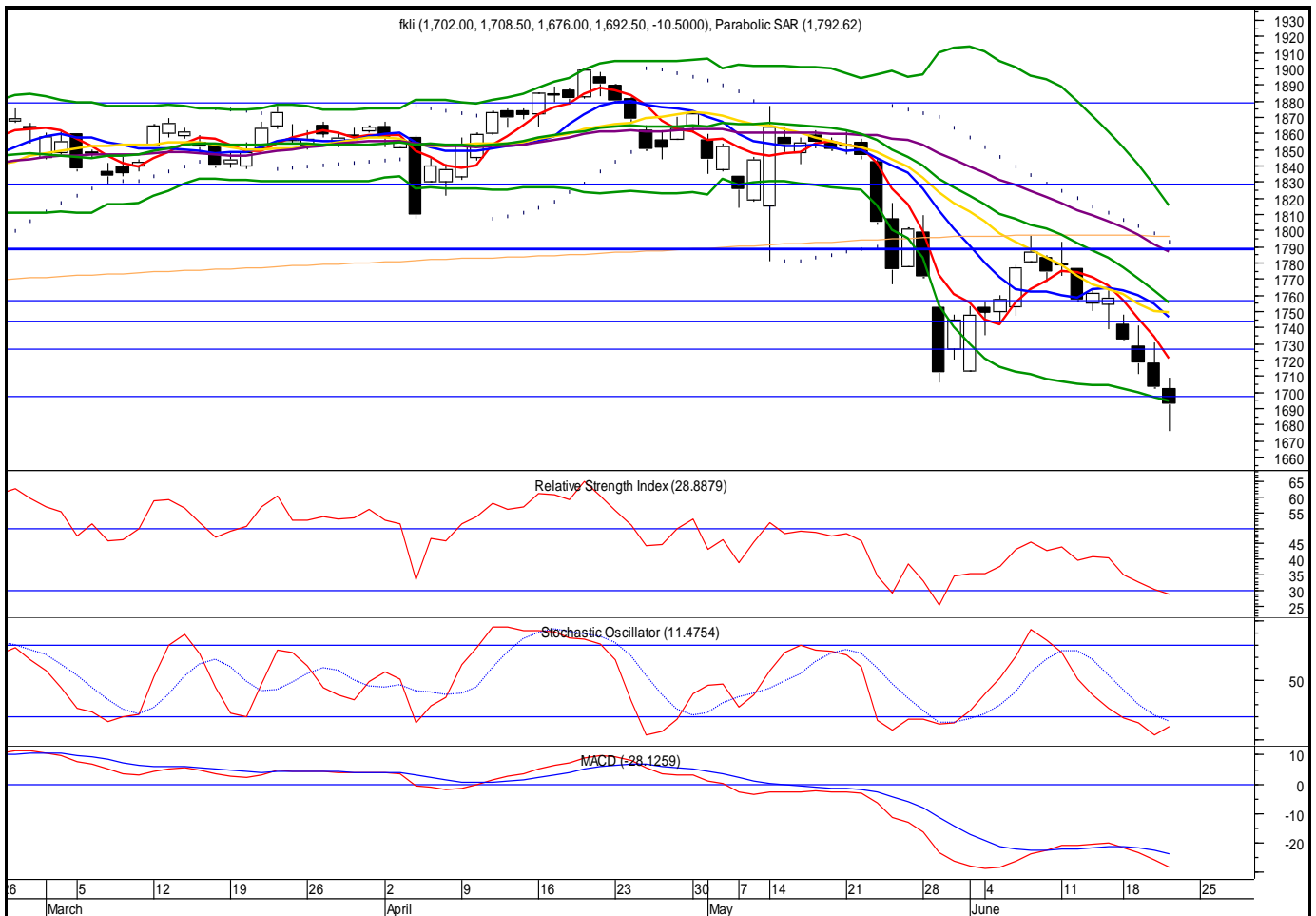
Trading futures on margin carries a high level of risk and may not be suitable for many members of the public. Please read and understand the terms and conditions applicable and the risks as well as charges involved before trading, investing or subscribing to the products and services offered. Please also consider your investment objectives, level of experience and risk appetite prior to making any decision. This report is meant for reference material only, and it can change without prior notice. We do not assume any liability for any direct or indirect losses arising from the use of this report.



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ROLLING SPOT MONTH FKLI FUTURES CONTRACT - DAILY CANDLESTICK CHART



TECHNICAL VIEW

FKLI opened relatively unchanged at 1702 and held steadily for the the first 15 minutes of trading before high volatility took over as price gyrated up and down before peaking at the day’s high of 1708.5. The market then went into a freefall with an expanded range to reach an intraday low of 1676 before some last minute buying pared some of the earlier losses to close at 1692.5 for the day. Volume increased to 11,349 contracts. Immediate support is seen at 1678 and 1674 whereas immediate resistance is expected at 1700.5 and 1702.5.

TRADING VIEW

SHORT-TERM
LONG-TERM

: Target downside towards 1674 with stop-loss above 1718
: Target downside towards 1666 with stop-loss above 1749.5