



BMD FKLI FUTURES DAILY COMMENTARY – 18th December 2017 (Monday)

32nd Floor, Menara TA One, 22 Jalan P. Ramlee, 50250 Kuala Lumpur, Malaysia.

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Month	Open	High	Low	Settlement		Premium	Volume		*Open Interest		
				Price	Change	(+/-)	Shares	Change	Lots	Change	
FBM KLCI Index	1757.06	1760.02	1745.65	1753.07	-5.93		2,337,948,690	-88,378,330			
Dec'17	1756.50	1758.00	1745.00	1748.50	-10.00	-4.57	5,921	-1,404	21,502	-1,001	
Jan'18	1753.00	1745.50	1754.50	1749.50	-7.50	1.00	296	-12	322	154	
Mar'18	1751.00	1752.00	1745.50	1749.50	-5.50	0.00	43	-30	445	31	
Jun'18	1746.00	1747.50	1740.50	1743.00	-7.00	-6.50	11	-31	89	0	
Total							6,271	Total	22,358		

FBM Kuala Lumpur Composite Index (Market Breath & Volume)

FBM Kuala Lumpur Composite Index Counters	Up	Down	Unchg	Total	Vol	PE Ratio	Div Yield
	24	4	2	30	294,318,100	15.43	3.41

Global Markets

	Open	High	Low	Close	Chg (Pts)	Chg (%)	PE Ratio	Div. Yield (%)
DOW JONES	24,585.71	24,688.62	24,584.44	24,651.74	143.08	0.58	22.19	2.18
FTSE	7,448.12	7,490.57	7,433.78	7,490.57	42.45	0.57	20.12	3.79
NIKKEI	22,621.36	22,745.09	22,478.32	22,553.22	-141.23	-0.62	18.61	1.63
HANG SENG	29,000.11	29,017.66	28,738.84	28,848.11	-318.27	-1.09	13.15	3.00
FSTE STI	3,416.29	3,424.54	3,412.23	3,416.94	-18.84	-0.55	11.69	3.02
SSEC	3,287.53	3,287.53	3,259.39	3,266.14	-26.30	-0.80	14.62	1.98
JKSE	6,098.84	6,119.42	6,075.89	6,119.42	5.77	0.09	18.09	2.18

Source: Reuters

News Bites

- Eco World International Bhd and UK-based Willmott Dixon Holdings Ltd's development arm Be Living Holdings Ltd will jointly develop 12 sites in Greater London and the South East of England (GDV at least £2.6bn) under a proposed JV.
- Higher work progress by Gamuda Bhd's construction division lifted the group's net profit for 1QFY18 by 25.2% YoY to RM203.0mn. It was within expectations.
- Eco World Development Group Bhd's FY17 net profit rose to RM209.7mn from RM129.3mn a year earlier.
- REDtone International Bhd has aborted plans to jointly explore business opportunities with PT Sigma Cipta Caraka TelkomSigma.
- Scientex Bhd is buying a 336-acre piece of freehold land in Pulau, Johor for RM284.2mn cash, which it hopes to develop into a mixed property development.
- Metronic Global Bhd is venturing into the development of a 50-acre halal industrial park in China's Sichuan province called Metronic Global Halal Industrial Hub.
- Straits Inter Logistics Bhd plans to place out new shares to third party investors to be identified later, to raise up to RM13.8mn for working capital and raw material expenses.
- Ta Win Holdings Bhd plans to undertake a rights issue, involving the issuance of 192.9mn rights shares at 20 sen apiece, to raise RM51.4mn to finance its working capital and debt repayment.
- Hubline Bhd has proposed a private placement of up to 10% of its issued capital to raise maximum gross proceeds of about RM23.0mn.
- LBS Bina Bhd will set up a RM500.0mn Sukuk Murabahah programme to finance future acquisitions and development cost of the projects undertaken by the group to repay borrowings, as well as for working capital.
- Sunway Bhd will set up a RM5.0bn perpetual Islamic medium-term note programme to finance its investment activities, capital expenditure and for working capital.
- Uzma Bhd is undertaking an internal reorganisation exercise, so that the group's core activities are not housed under one single subsidiary.
- Jaks Resources Bhd is aligning its business portfolio, after a loss-making property development venture, and will focus on construction and its power generation business in Vietnam.
- Green Packet Bhd is teaming up with Asia Television Digital Media (M) Sdn Bhd to jointly operate television channels in Malaysia.
- Bank Negara said it will discontinue a special deposit facility for exporters from next year, rolling back a measure that it had introduced last year to stem the currency's slide against the US dollar.
- The government will not bail out property developers, particularly those building high-end projects, who failed to sell their units and faced financial difficulties, said Second Finance Minister Datuk Seri Johari Abdul Ghani.
- The New York Fed said its general business conditions index dropped to 18.0 in December from 19.4 in November, although a positive reading still indicates growth in regional manufacturing activity.

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Trading futures on margin carries a high level of risk and may not be suitable for many members of the public. Please read and understand the terms and conditions applicable and the risks as well as charges involved before trading, investing or subscribing to the products and services offered. Please also consider your investment objectives, level of experience and risk appetite prior to making any decision.



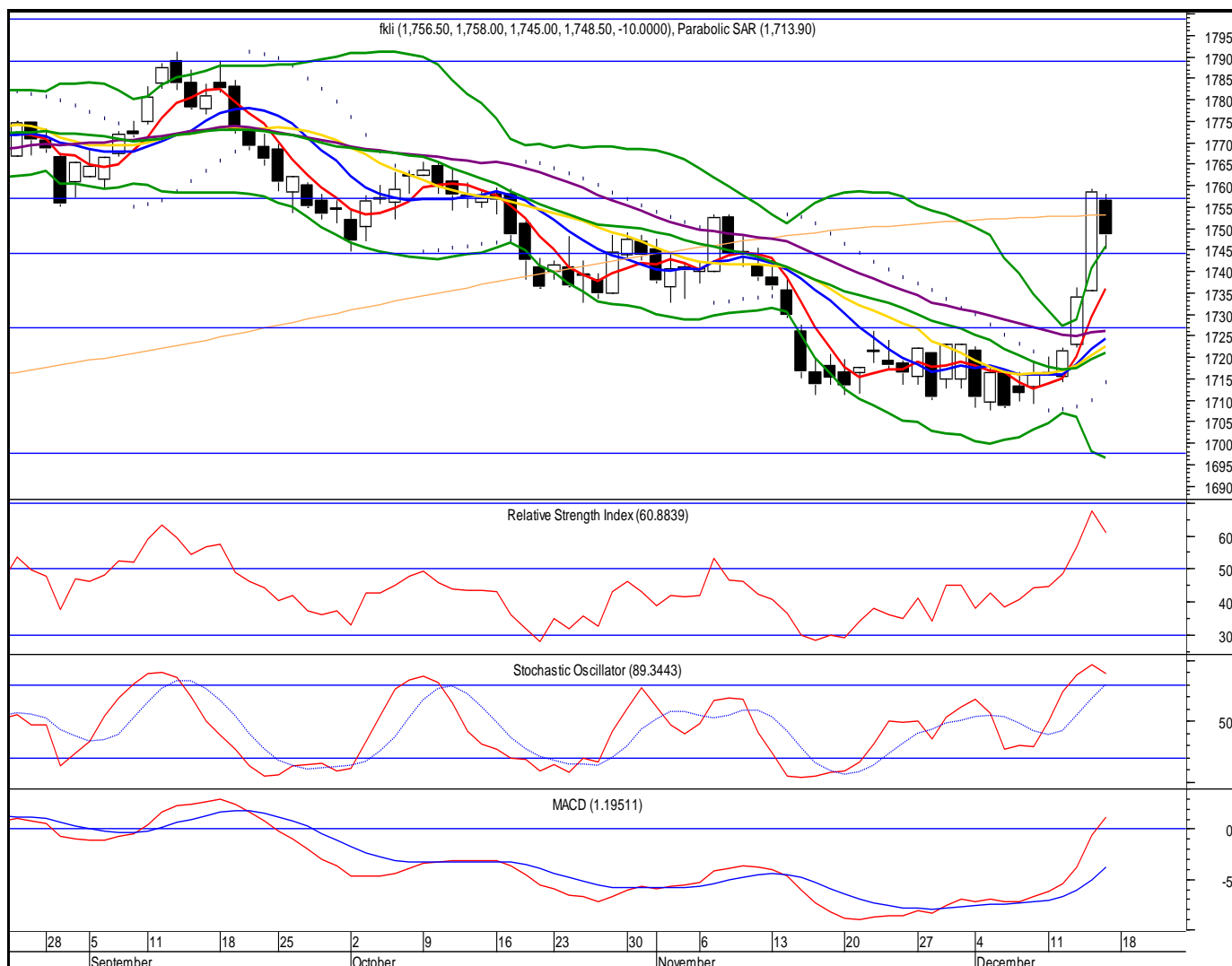
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ROLLING SPOT MONTH FKLI FUTURES CONTRACT - DAILY CANDLESTICK CHART



TECHNICAL VIEW

FKLI spot month opened lower at 1756.5 and remained bearish throughout the day on profit-taking after witnessing strong buying in the previous session. Trading was lethargic with downside bias with the market hitting the day's low of 1745 before closing at 1748.5. Volume was 5,921 contracts. There's likely more upside this week with immediate support envisaged at 1753 and 1751 whereas immediate resistance is seen at 1761 and 1764.

TRADING VIEW

SHORT-TERM

: Target upside towards 1,767 with stop-loss below 1,736

LONG-TERM

: Target upside towards 1,783 with stop-loss below 1,722