



BMD FKLI FUTURES DAILY COMMENTARY – 19th October 2017 (Thursday)

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Month	Open	High	Low	Settlement		Premium	Volume		*Open Interest		
				Price	Change	(+/-)	Shares	Change	Lots	Change	
FBM KLCI Index	1753.44	1755.43	1748.99	1748.99	-5.38		2,887,352,900	-272,624,400			
Oct'17	1758.00	1759.00	1747.00	1748.50	-8.00	-0.49	3,518	1,073	24,866	1,486	
Nov'17	1757.50	1748.00	1757.50	1749.00	-6.50	0.50	101	48	221	131	
Dec'17	1755.50	1755.50	1749.50	1749.50	-6.50	0.50	26	11	355	20	
Mar'18	1758.00	1758.00	1750.50	1750.50	-8.00	1.00	31	24	231	108	
Total							3,676	Total	25,673		

FBM Kuala Lumpur Composite Index (Market Breath & Volume)

FBM Kuala Lumpur Composite Index Counters	Up	Down	Unchg	Total	Vol	PE Ratio	Div Yield
	8	6	16	30	121,122,100	16.41	3.12

Global Markets

	Open	High	Low	Close	Chg (Pts)	Chg (%)	PE Ratio	Div. Yield (%)
DOW JONES	23,087.13	23,172.93	23,086.75	23,157.60	160.16	0.70	20.89	2.30
FTSE	7,516.17	7,555.24	7,516.17	7,542.87	26.70	0.36	21.92	3.88
NIKKEI	21,374.66	21,402.76	21,317.67	21,363.05	26.93	0.13	17.81	1.60
HANG SENG	28,636.20	28,729.34	28,629.73	28,711.76	14.27	0.05	14.00	2.94
FSTE STI	3,329.03	3,329.03	3,329.03	3,329.03	0.00	0.00	11.62	3.09
SSEC	3,373.53	3,383.23	3,371.92	3,381.79	9.75	0.29	15.44	1.94
JKSE	5,955.21	5,958.00	5,903.62	5,929.20	-18.13	-0.30	17.72	2.22

Source: Reuters

News Bites

- Sapura Energy Bhd, formerly SapuraKencana Petroleum Bhd, announced it is discontinuing its joint venture with London-based Subsea 7 S.A.
- Prime Minister Datuk Seri Najib Tun Razak said Malaysia looks forward to commence the Kuala Lumpur-Singapore High Speed Rail (HSR) project by next year.
- Seacera Group Bhd has won a contract worth RM216mn to build the Rubber Research Institute of Malaya's centre of excellence in Selangor.
- YFG Bhd's wholly-owned subsidiary YFG Engineering Sdn Bhd has bagged an RM200mn contract to construct apartment buildings in Perak.
- Heitech Padu Bhd has secured three contracts to establish high voltage interconnection facilities for three solar power plants for a sum of RM75.2mn.
- T7 Global Bhd, formerly Tanjung Offshore Bhd, is selling its entire equity stake in 7 New Market Street Holdings Ltd, UK, for £5.75mn (RM32.2mn).
- United Malacca Bhd announced that it has inked a conditional agreement to gain a controlling interest on a plot of land in Central Sulawesi, Indonesia.
- Mega First Corp Bhd is ending a Sino-foreign cooperative joint-venture agreement with Qixian Heat & Power Co Ltd.
- Willowglen MSC Bhd's minority shareholders have been advised to reject a takeover offer of 80 sen a share as it is below the fair value ranging from 92 sen to RM1.01.
- DiGi.Com Bhd recorded a 12% drop in net profit for the third quarter ended Sept 30, 2017 to RM384.6mn.
- Malaysia's unemployment rate for August stood at 3.4%, dropped 0.1%-point compared with the previous month.
- After four months of solid expansion, Singapore's exports stunned economists with a 1.1% contraction in September.
- U.S. housing starts decreased last month for the fifth time in six months, a sign home builders are struggling to keep pace with solid buyer demand.
- U.S. industrial output picked up modestly in September, a sign a key sector of the economy is weathering the hurricane-related disruption that hit the prior month.
- The U.K. jobless rate held at a 42-year low in the three months through August as Britain enjoyed near-record employment.
- U.K. inflation rose to a five-year high of 3% in September, far outstripping wage increases, the latest official figures show.
- Eurozone inflation held steady in September, as initially estimated, final data from Eurostat showed.

TA Research

Trading futures on margin carries a high level of risk and may not be suitable for many members of the public. Please read and understand the terms and conditions applicable and the risks as well as charges involved before trading, investing or subscribing to the products and services offered. Please also consider your investment objectives, level of experience and risk appetite prior to making any decision.



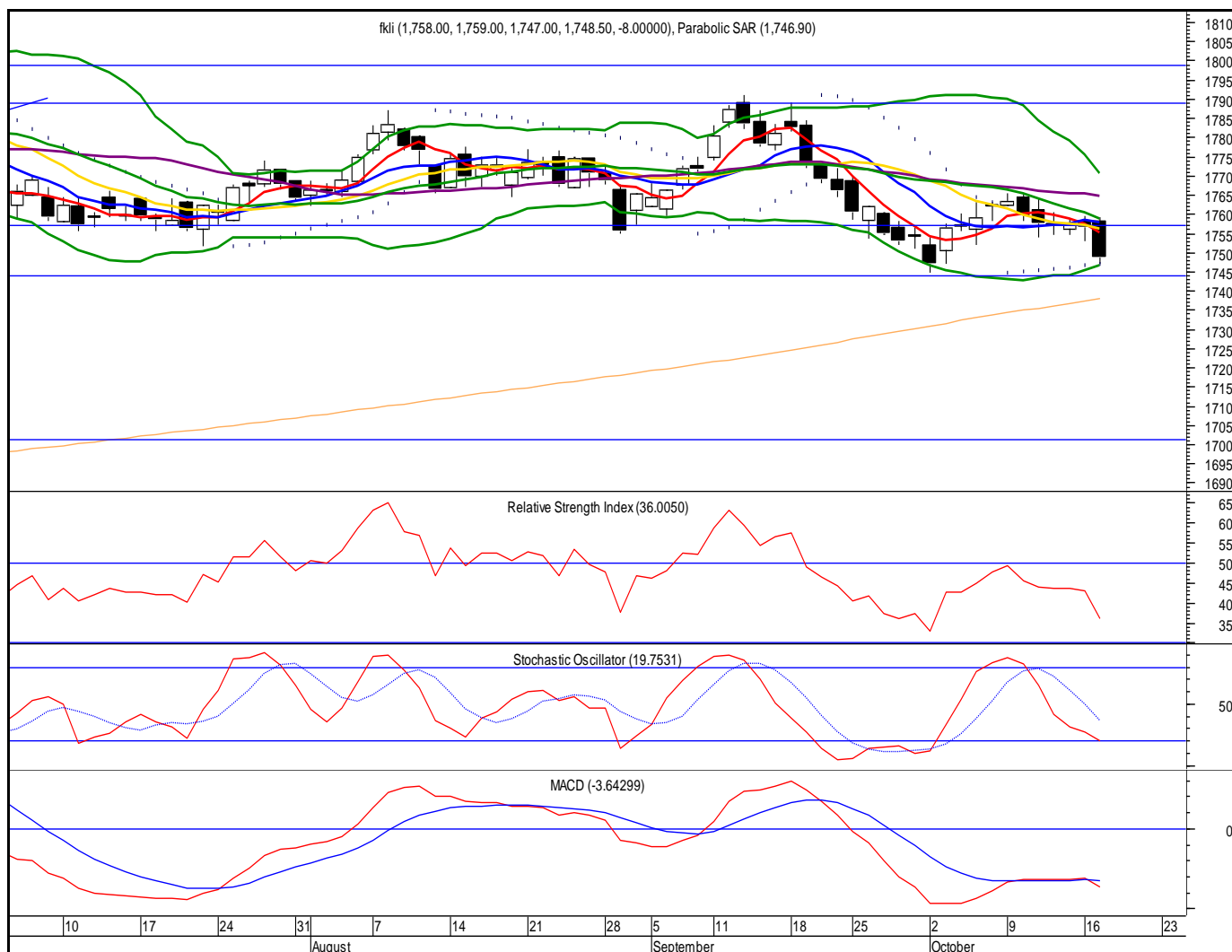
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ROLLING SPOT MONTH FKLI FUTURES CONTRACT - DAILY CANDLESTICK CHART



TECHNICAL VIEW

FKLI spot month opened higher at 1758 but immediately lost momentum as the market took a turn downwards. Bearish sentiment was prevalent throughout the trading day as the lengthy sell-down broke several intraday support levels to eventually settle at 1748.5 after an improved 3,494 contracts were traded for the day. Barring any opening gap down today, the market may try trading higher although with limited range. Immediate support is expected at 1750.5 and 1749.5 whereas immediate resistance is seen at 1753.5 and 1755.

TRADING VIEW

SHORT-TERM

: Target upside towards 1,755 with stop-loss below 1,747

LONG-TERM

: Target upside towards 1,778.5 with stop-loss below 1,744.5